

Financial Summary 2022 | 2023



**CHRIST
COMMUNITY
CHURCH**

CHRIST COMMUNITY CHURCH

Statement of Financial Condition As of December 31, 2021 and 2022

| | 2021 | 2022 |
|---|----------------------|----------------------|
| Assets | | |
| Cash & Investments | | |
| Cash | \$ 1,636,652 | \$ 1,441,861 |
| Petty Cash | 1,000 | 1,000 |
| CCC Reserve Fund | 1,434,610 | 1,009,553 |
| Scholarships Investment (Fair Market Value) | 1,100,037 | 847,199 |
| Medical Missionary Investment (Fair Market Value) | 218,572 | 135,986 |
| Janice Hurley Endowment (Fair Value) | 262,836 | 215,408 |
| Kathryn G Burney Fund (Fair Market Value) | 1,066,593 | 856,905 |
| Total Cash & Investments | 5,720,300 | 4,507,912 |
| Receivables | 573 | 138 |
| Land, Building & Equipment | | |
| Land | 644,092 | 644,092 |
| Grounds Improvement | 265,030 | 287,265 |
| Worship Center | 7,952,773 | 7,879,242 |
| Gym Wing | 5,771,623 | 5,857,030 |
| Kids Ministry Wing | 6,481,884 | 6,609,231 |
| Atrium | 2,899,823 | 2,899,823 |
| Student Center | 2,451,411 | 2,561,139 |
| The Porch | 2,204,002 | 2,246,261 |
| Storage Building | 240,301 | 269,826 |
| Vehicles | 102,631 | 136,743 |
| ECO Optimization Plan | 419,760 | 419,760 |
| Equipment & Fixtures | 1,934,277 | 1,720,988 |
| Subtotal | 31,367,607 | 31,531,400 |
| Less Accumulated Depreciation | (17,750,749) | (18,613,056) |
| Adjusted Basis of Land, Building & Equipment | 13,616,858 | 12,918,344 |
| Total Assets | \$ 19,337,731 | \$ 17,426,394 |
| Liabilities & Equity | | |
| Liabilities | | |
| Program Deposits | \$ 0 | \$ 8,655 |
| Fund Balances | | |
| One Fund | 380,000 | 350,000 |
| Contingency | 1,436,899 | 1,009,553 |
| Special Projects | 851,500 | 770,032 |
| International Missions | 106,941 | 94,100 |
| Local Missions / Resident Support | 221,902 | 99,602 |
| Property Acquisition (The Porch) | 59,670 | 67,926 |
| Medical Missionary Fund | 218,572 | 134,692 |
| Scholarship Fund | 1,100,037 | 847,199 |
| Janice Hurley Endowment | 262,836 | 215,407 |
| Kathryn G Burney Fund | 1,082,516 | 910,885 |
| Net Investment in Land & Building | 13,616,858 | 12,918,343 |
| Total Equity Fund Balances | 19,337,731 | 17,417,739 |
| Total Liabilities and Equity | \$ 19,337,731 | \$ 17,426,394 |

STATEMENT OF RECEIPTS AND REVENUES

Years Ended December 31, 2021 and 2022

| | ACTUAL 2021 | BUDGET 2022 | ACTUAL 2022 | BUDGET 2023 |
|--|---------------------|---------------------|---------------------|---------------------|
| Contribution Receipts | | | | |
| One Fund Contributions | \$ 7,627,193 | \$ 7,343,000 | \$ 7,852,388 | \$ 7,512,000 |
| Other Missions Contributions | | | | |
| Disaster Relief | - | - | 24,165 | - |
| Assure Special Offering | - | - | 67,070 | - |
| Mission Catalog Special Offering | 69,722 | - | - | - |
| Kids Mission Project | 3,206 | 2,000 | 2,755 | 2,000 |
| International Workers | | | | |
| Allen & Mary Beth George | 20,075 | 20,000 | 23,051 | 20,000 |
| C & H | 5,874 | 12,000 | 12,340 | 12,000 |
| Carey | 36,759 | 28,000 | 49,768 | 45,000 |
| Carrie Lyman | 7,713 | 10,000 | 8,005 | 10,000 |
| Dan & Jocelyn Medrano | 18,926 | - | - | - |
| Eric & Wendy Hoffman | - | - | 2,100 | 5,000 |
| Graham and Carrie Frank | 11,754 | 12,000 | 13,140 | 12,000 |
| Jenn | 12,807 | 12,000 | 10,870 | 10,000 |
| Lance & Karina Grush | 41,801 | 40,000 | 43,546 | 40,000 |
| Matt & Teri Perrotto | 71,573 | 70,000 | 58,514 | 60,000 |
| Michael & Amy Gilbert | 23,521 | 24,000 | 24,985 | 24,000 |
| Mike & Anneke Painter | 3,809 | 4,000 | 4,930 | 4,000 |
| Mike & Sue Farho | 26,075 | 26,000 | 30,662 | 26,000 |
| Short-Term Trips | 137,313 | 150,000 | 238,214 | 175,000 |
| Partner Organizations | 148,723 | 50,000 | 105,523 | 116,400 |
| Resident / Campus Staff Support | 124,227 | 150,000 | 219,934 | 175,000 |
| Total Other Missions | 763,878 | 610,000 | 939,571 | 736,400 |
| Residency / Scholarship Fund | 14,029 | 5,000 | 32,725 | 10,000 |
| Memorial Gifts | 71,625 | 10,000 | 3,118 | 5,000 |
| Hurley Endowment | 261,510 | - | - | - |
| Total Contributions Receipts | \$ 8,738,233 | \$ 7,968,000 | \$ 8,827,802 | \$ 8,263,400 |
| Other / Investment Receipts | | | | |
| Property Acquisition / Rental Income | 221,028 | 300,000 | 300,806 | 319,464 |
| Main Building / Rental Income | - | - | - | 21,250 |
| Bank / Certificate / Safekeeping | 23,337 | 15,000 | 22,680 | 15,000 |
| Janice Hurley Endowment Fund Gain/(Loss) | 10,672 | 15,000 | (36,915) | - |
| Kathryn G Burney Fund Gain / (Loss) | 155,717 | 100,000 | (159,687) | - |
| Medical Missionary Fund Gain / (Loss) | 31,074 | 20,000 | (34,088) | - |
| Scholarship Fund Gain / (Loss) | 159,256 | 100,000 | (201,648) | - |
| Total Other / Investment Receipts | \$ 601,084 | \$ 550,000 | \$ (108,852) | \$ 355,714 |
| Transfers | | | | |
| OneFund (from Contingency) | 190,000 | - | - | - |
| Contingency (to OneFund) | (190,000) | - | - | - |
| Contingency (to Special Projects) | - | - | (444,061) | - |
| Special Projects (from Contingency) | - | - | 444,061 | - |
| OneFund (from Hurley Endowment) | 9,346 | 10,000 | 10,513 | 10,000 |
| Hurley Endowment (to OneFund) | (9,346) | (10,000) | (10,513) | (10,000) |
| OneFund (from Scholarship Fund) | - | 50,000 | 50,000 | 15,000 |
| Scholarship Fund (to OneFund) | - | (50,000) | (50,000) | (15,000) |
| Total Transfers | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| TOTAL RECEIPTS AND REVENUES | \$ 9,339,317 | \$ 8,518,000 | \$ 8,718,950 | \$ 8,619,114 |

STATEMENT OF DISBURSEMENTS

Years Ended December 31, 2021 and 2022

| | ACTUAL 2021 | BUDGET 2022 | ACTUAL 2022 | BUDGET 2023 |
|--|---------------------|---------------------|---------------------|---------------------|
| One Fund Disbursements | | | | |
| Core Ministry Fund | | | | |
| Salaries & Benefits | | | | |
| Salaries | \$ 3,273,555 | \$ 3,253,202 | \$ 3,242,555 | \$ 3,214,836 |
| Educational Aid / Conferences / Development | 69,721 | 86,400 | 85,255 | 101,400 |
| Employee Benefits | 826,066 | 820,467 | 758,727 | 934,564 |
| Total Salaries, Expenses & Benefits | 4,169,342 | 4,160,069 | 4,086,536 | 4,250,800 |
| Ministry | | | | |
| Kids | 51,957 | 52,475 | 58,408 | 60,075 |
| Students / College | 93,724 | 91,375 | 83,915 | 103,525 |
| Adults | 53,525 | 71,250 | 42,749 | 70,350 |
| Ministry Arts (Worship/Tech/Comm) | 283,639 | 287,700 | 305,429 | 302,050 |
| Finance & Administration | 186,556 | 195,400 | 200,836 | 200,850 |
| Operations / IT | 795,486 | 768,650 | 875,170 | 798,750 |
| Residency Program | 190,085 | 211,700 | 184,800 | 227,350 |
| Fixed & Tech Assets | 21,364 | 20,000 | 19,321 | - |
| Total Ministry | 1,676,337 | 1,698,550 | 1,770,628 | 1,762,950 |
| Alliance Ministries | 201,492 | 201,492 | 201,492 | 203,000 |
| Total Core Ministry Fund | \$ 6,047,171 | \$ 6,060,111 | \$ 6,058,656 | \$ 6,216,750 |
| Other One Fund | | | | |
| Benevolence Fund | 85,536 | 80,000 | 84,617 | 80,000 |
| Building Fund | 100,000 | 100,000 | 100,000 | 100,000 |
| Great Commission Fund | 825,000 | 825,000 | 825,000 | 825,000 |
| Gold Kingdom | 80,427 | 72,000 | 74,932 | 55,000 |
| Local | 136,829 | 193,000 | 139,072 | 140,000 |
| Missions | 89,304 | 95,000 | 98,127 | 135,000 |
| Property Acquisition | 10,000 | 7,889 | 7,889 | 6,500 |
| Total Other One Fund | \$ 1,327,096 | \$ 1,372,889 | \$ 1,329,636 | \$ 1,341,500 |
| Total One Fund Disbursements | \$ 7,374,267 | \$ 7,433,000 | \$ 7,388,292 | \$ 7,558,250 |
| Other Missions | | | | |
| Disaster Relief Special Offering | 8,049 | - | 24,165 | - |
| Assure Special Offering | - | - | 67,070 | - |
| Missions Catalog | 69,722 | - | - | - |
| Kids Mission Project | 7,000 | 2,000 | - | 2,000 |
| International Workers | 293,203 | 258,000 | 265,090 | 268,000 |
| Short-Term Trips | 124,980 | 150,000 | 270,630 | 175,000 |
| Partner Organizations | 88,051 | 50,000 | 203,877 | 116,400 |
| Reach the City | 20,742 | 10,000 | 31,729 | 10,000 |
| Resident / Campus Staff Support | 121,942 | 150,000 | 212,007 | 175,000 |
| Medical Missionary Fund | 3,430 | 15,000 | 49,792 | 15,000 |
| Total Other Missions | \$ 737,119 | \$ 635,000 | \$ 1,124,361 | \$ 761,400 |

STATEMENT OF DISBURSEMENTS

Years Ended December 31, 2021 and 2022

(Continued)

| | ACTUAL 2021 | BUDGET 2022 | ACTUAL 2022 | BUDGET 2023 |
|---|---------------------|---------------------|---------------------|---------------------|
| Contingency / Special Projects | | | | |
| Church Plant & Missionary Support | 22,000 | - | 10,000 | - |
| Great Commission Fund Gift | 175,000 | 50,000 | 175,000 | 25,000 |
| HSM Life Conference Assistance | - | 20,000 | 20,000 | - |
| Mission Initiatives (H2H, Rivercrest) | 30,000 | 20,000 | 20,000 | 50,000 |
| Mission Initiatives (Afghan, Sudanese) | - | 63,000 | 20,459 | 40,000 |
| Mission Initiatives (Van, Kids Media) | - | - | 34,754 | 10,000 |
| Ministry Initiatives (Content Curator, Staff, Orchard, FPU) | - | - | 48,079 | 71,920 |
| Partner Donations (Crown, WithinReach) | - | - | 20,000 | - |
| Mid America District Support | - | 20,000 | 20,000 | - |
| Main Bldg Projects | 334,079 | 169,000 | 380,434 | 192,096 |
| Sports Fields | - | - | - | 210,000 |
| Branding / Signage | - | - | 7,241 | 6,000 |
| Porch / Student Center Projects | 42,462 | 347,000 | 143,715 | 20,000 |
| Tech Projects | 152,913 | 162,500 | 180,783 | 145,000 |
| Total Contingency / Special Projects | \$ 756,454 | \$ 851,500 | \$ 1,080,465 | \$ 770,016 |
| Property Acquisition | 184,803 | 300,000 | 292,550 | 322,964 |
| Memorials | 58,641 | 10,000 | 3,260 | 5,000 |
| Contingency Investment Fees | 5,983 | 2,000 | 5,640 | 9,000 |
| Kathryn Burney (Nursery Remodel) | 343,077 | 85,000 | 11,944 | 53,056 |
| Scholarship Fund | 83,568 | 60,000 | 33,915 | 52,000 |
| TOTAL DISBURSEMENTS | \$ 9,543,912 | \$ 9,376,500 | \$ 9,940,427 | \$ 9,531,686 |